

8-10  
13726-C

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

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CARL C. DAVIS\*  
CHARLES T. KAPPLER  
JOHN H. DOYLE\*  
GEORGE JOHN KETO\*  
MILTON C. GRACE\*  
JAMES C. MARTIN, JR.\*

\*NOT A MEMBER OF D.C. BAR  
\*ALSO ADMITTED IN NEW YORK  
\*ALSO ADMITTED IN OHIO  
\*ALSO ADMITTED IN MARYLAND

LAW OFFICES  
**ALVORD AND ALVORD**

200 WORLD CENTER BUILDING  
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CABLE ADDRESS  
"ALVORD"

TELEPHONE  
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393-2266

TELEX  
0367 A AND A

RECORDATION NO. 13726-C Filed & Recorded

OCT 22 1986 10-35 AM

INTERSTATE COMMERCE COMMISSION  
6-295A020

Oct 22 1986  
Date .....  
Fee ..... 10.00

ICC Washington, D. C.

OCT 22 10 31 AM '86  
MORTGAGE UNIT 10011

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
Washington, D.C.

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are the original and one certified true copy of a Disclaimer Letter dated September 17, 1986, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document, which is executed by the New Jersey Economic Development Authority, Capital Place One - CN 990, 200 South Warren Street, Trenton, New Jersey 08625, relates to a Mortgage dated August 6, 1982 between The New York, Susquehanna and Western Railway Corporation, Mortgagor, and the New Jersey Economic Development Authority, Mortgagee, which was filed and recorded on August 10, 1982 and assigned Recordation Number 13726; and an Inter Creditor Subordination Agreement dated July 12, 1984 between the New Jersey Economic Development Authority, First Secured Party, and Home & City Savings Bank, Second Secured Party, which was filed and recorded on July 13, 1984 and assigned Recordation Number 13726-A.

A description of the railroad equipment covered by the enclosed document is twenty (20) five-unit, well-type inter-modal container cars bearing reporting marks and numbers NYSW 6700 through NYSW 6719, both inclusive.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

13726-C  
V. Quinlan

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission

Kindly return the stamped original of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed document to appear in the Commission's Index is:

Disclaimer Letter dated September 17, 1986 executed by the New Jersey Economic Development Authority covering twenty (20) intermodal container cars marked and numbered NYSW 6700 through NYSW 6719, both inclusive.

Very truly yours,

  
Charles T. Kappler

Enclosures

Interstate Commerce Commission  
Washington, D.C. 20423

10/22/86

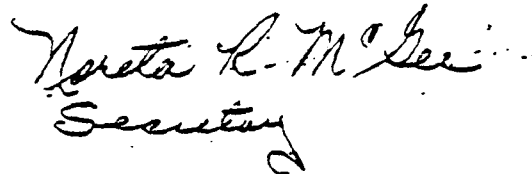
OFFICE OF THE SECRETARY

Charles T. Kappler, Esq.  
Alvord & Alvord  
918 16th Street N.W.  
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/22/86 at 10:35am, and assigned re-recording number(s) - 13726-C & 14933-A

Sincerely yours,

  
Secretary

Enclosure(s)

SE-30  
(7/79)

RECORDATION NO. 13726-C Filed & Recorded

OCT 22 1986 10-35 AM

INTERSTATE COMMERCE COMMISSION

\_\_\_\_\_)  
District of )  
\_\_\_\_\_)  
Columbia )  
\_\_\_\_\_)

On this 22<sup>nd</sup> day of October, 1986, the undersigned Notary Public says that she has compared the attached copy to the original of a Disclaimer Letter dated September 17, 1986 executed by Eugene J. Bukowski, Director of Finance, New Jersey Economic Development Authority, and such copy is complete and identical in all respects to the original letter.

-(SEAL)-

Audrey O. Greaver  
Notary Public

My Commission expires on Jan. 31, 1991



New Jersey Economic  
Development Authority

Borden R. Putnam  
Chairman

James J. Hughes, Jr.  
Executive Director

September 17, 1986

Greenbrier Leasing Corporation  
One Centerpointe Drive, Suite 200  
Lake Oswego, OR 97034

Attn: General Counsel

Gentlemen:

The New Jersey Economic Development Authority holds a general mortgage on the properties of the New York, Susquehanna and Western Railway Corporation dated August 6, 1982 and filed with the ICC under Recordation Number 13726, and further referenced in an Intercreditor Subordination Agreement dated July 12, 1984 and filed under Recordation Number 13726-A. The New Jersey Economic Development Authority disclaims any interest under these documents, or any others, in certain railcars numbered NYSW 6700 through NYSW 6719, inclusive.

Very truly yours,

A handwritten signature in black ink, reading "Eugene J. Bukowski". The signature is written in a cursive style with a large, prominent "E" and "B".

Eugene J. Bukowski  
Director of Finance

TD/bk  
c: Lester A. Sittler, Esq.

ACKNOWLEDGMENT

STATE OF NEW JERSEY :

: ss.:

COUNTY OF MERCER :

BE IT REMEMBERED, that on this 17th day of September, 1986, before me, the subscriber, a Notary Public of the State of New Jersey, personally appeared EUGENE J. BUKOWSKI, who, being by me duly sworn on his oath, deposes and makes proof to my satisfaction, that he is the DIRECTOR OF FINANCE of the NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY, the Authority named in the within Instrument; that the execution, as well as the making of this Instrument, has been duly authorized by a proper resolution of the Members of said Authority, that deponent well knows the seal of said Authority; and that the seal affixed to said Instrument is the proper seal; and said Instrument was signed and delivered by said Director of Finance as and for the voluntary act and deed of said Authority.



BARBARA R. KIANKA

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires Nov. 6, 1990